

File No: 07-33
Prepared By:
Bridgforth & Buntin
P. O. Box 241
Southaven, MS
(662) 393-4450

1/22/07 8:58:56 *ps*
BK 549 PG 309
DESOTO COUNTY, MS
M.E. DAVIS, CH CLERK

WARRANTY DEED

LEMON & GALE, LLC

GRANTOR(S)

TO

ADAMS HOMES, LLC

GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good, and valuable considerations, the receipt of all of which is hereby acknowledged, LEMON & GALE, LLC, do hereby sell, convey and warrant unto ADAMS HOMES, LLC the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lots 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 34, 35, 37, 38, 39, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, and 112, Southbranch Subdivision, Section B, situated in Section 25, Township 1 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 89, Page 38-42, in the office of the Chancery Clerk of DeSoto County, Mississippi

The warranty in this deed is subject to any and all recorded restrictive covenants, rights of way, easements and the prior reservations of any oil, gas and other minerals.

It is agreed and understood that the taxes for the current year have been pro-rated as of this date on an estimated basis. When said taxes are actually determined, if the pro-ration as of this date is incorrect then the Grantor agrees to pay to the Grantee, or its assigns, any deficit on an actual pro-ration, and likewise, the Grantee agrees to pay to the Grantor, or its assigns, any amount overpaid by it.

Taxes for the current year have been pro-rated.

Prestige

A Bwb

Possession is to be given with deed.

WITNESS our signatures this the 12th day of January, 2007.

LEMON & GALE, LLC

By: *Barry W. Bridgforth*
Barry W. Bridgforth
Co-Manager

By: *Laney Funderburk*
Laney Funderburk
Co-Manager

STATE OF MISSISSIPPI
COUNTY OF DESOTO

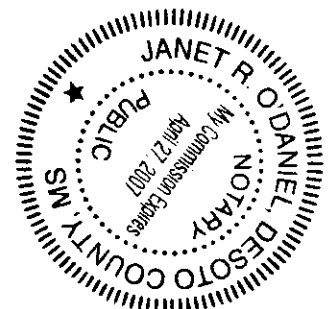
PERSONALLY appeared before me, the undersigned authority in and for said County and State, within my jurisdiction, the within named Barry W. Bridgforth and Laney Funderburk, who acknowledged that as Co-Managers of LEMON & GALE, LLC, and that in said capacity they executed the above and foregoing Warranty Deed, after first having been duly authorized so to do.

Janet R. O'Daniel
NOTARY PUBLIC

Grantor Address & Phone:
3606 Bridgforth Road
Olive Branch, Mississippi 38671
Business: 895-4441

Grantee Address & Phone:
3000 GULFBREEZE PKWY
GULFBREEZE, FL 32563
850-934-0470

RETURN TO:
PRESTIGE TITLE, INC.
2112 BIENVILLE BLVD
SUITE K-1
OCEAN SPRINGS, MS 39564
228-872-3778 - OFFICE
228-872-3833 - FAX
FILE#: 01-07-16 OS AHSH



BK 549 PG 311

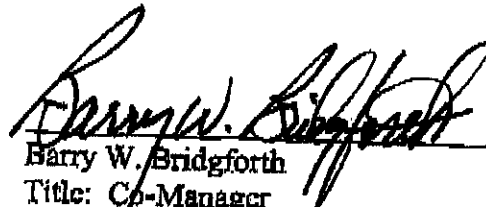
**UNANIMOUS CONSENT RESOLUTION OF THE CO-MANAGERS OF
LEMON & GALE, LLC**

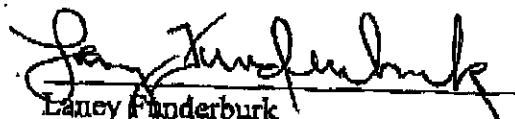
The undersigned, constituting the co-managers of Lemon & Gale, LLC, a Mississippi limited liability company, do hereby adopt the following resolution in the name and on the behalf of the company, without the necessity of a meeting and waive any notice requirements of the Limited Liability Company Agreement of the company and the Mississippi Limited Liability Company Act.

BE IT RESOLVED that co-managers, Barry W. Bridgforth and Laney Funderburk have entered into a Contract for the Sale and Purchase of Real Estate for seventy-eight (78) lots to Adams Homes of Alabama, LLC for the sum of Forty One Thousand Dollars (\$41,000.00) per lot pursuant to the terms of the contract dated December 1, 2006 which is incorporated herein by reference. The terms of said contract are hereby approved as being in the best interest of the company. The undersigned constituting the co-managers of the company, as evidenced by their signatures attached hereto do hereby unanimously consent and approve the sale of said lots pursuant to Section 7 of the Limited Liability Company Agreement.

BE IT FURTHER RESOLVED that either manager of the company be and hereby are authorized, empowered, and directed to execute any and all documents whatsoever of any type necessary to effectuate the sale of the said lots to Adams Homes of Alabama, LLC or their assigns.

The undersigned, constituting the co-managers of Lemon & Gale, LLC hereby execute this unanimous consent to action this the 9th day of January, 2007.


Barry W. Bridgforth
Title: Co-Manager


Laney Funderburk
Title: Co-Manager